



# **Town of Saugus**

## **FISCAL YEAR 2012 ANNUAL REPORT**

Board of Assessors

Dr. Frederick J. Wagner, Chairman  
Michael J. Murphy  
Leon Valliere

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Ronald J. Keohan Jr. MAA  
Deputy Assessor  
Tamara Sands  
Assistant Deputy Assessor

## ASSESSOR'S FY 2012 ANNUAL REPORT

The Board of Assessors updated all property values in the Town of Saugus for FY2012. The values met State standards and were certified by the Massachusetts Department of Revenue. The average single family property value has increased by .01%. While the average tax bill increased \$142.24. The average single family value is calculated at \$325,033.

A public hearing was held on November 15, 2011 where the Board of Selectmen selected a minimal residential factor of 79.9757%. This decreases the shift in the tax burden to 175.0000% for the commercial class. The Board of Assessors received a tax rate approval from the Department of Revenue certifying the Residential rate at \$11.04 and the Commercial, Industrial, Personal Property rate at \$24.16.

### **FY2012 LEVY LIMIT CALCULATION**

FY12 Levy Limit	\$47,680,427
X 2.5%	1,192,011
+ New Growth	511,011
<b>FY2012 Levy Limit</b>	<b>\$49,383,591</b>
Dept Exclusion	<u>1,855,985</u>
<b>Total with Debt Exclusion</b>	<b>\$51,239,576</b>

### **TAX RATE SUMMARY -- FISCAL 2012**

Total Estimated receipts and other revenue sources	27,854,395.00
Net amount to be raised by taxation	<u>51,195,432.00</u>
 Total amount to be raised	 79,049,827.00

### **REAL ESTATE VALUATION**

<u>Class</u>	<u>Tax Rate</u>	<u>Levy by Class</u>	<u>Valuation</u>
Residential	\$11.04	32,314,591.15	2,927,047,300
Commercial	\$24.16	13,488,977.38	558,318,600
Industrial	\$24.16	3,307,970.29	136,919,300
Personal Property	\$24.16	<u>2,083,893.02</u>	<u>86,253,850</u>
<b>Totals</b>		51,195,431.84	3,708,538,050

**PERSONAL PROPERTY VALUATION INCREASE**

Personal Property - Fiscal 2011	82,751,130
Personal Property - Fiscal 2012	86,253,850
<b>TOTAL VALUE INCREASE</b>	<b>1,502,720</b>

**TOTAL REAL PROPERTY VALUATION DECREASE**

Real Estate - Fiscal 2011	3,635,907,601
Real Estate - Fiscal 2012	3,708,538,050
<b>TOTAL VALUE DECREASE</b>	<b>72,630,449</b>

**COMPARISON OF MOTOR VEHICLE EXCISE**

Year	Number of Bills	Valuation	Amount
2010	27,496	138,847,100.00	2,971,637.03
2011	27,397	144,951,550.00	3,082,617.51

**COMPARISON OF BOAT EXCISE**

Year	Number of Bills	Valuation	Amount
2010	174	652,300	6,523.00
2011	165	602,800	6,028.00

**STATUTORY PROPERTY TAX EXEMPTIONS**

<b><u>Exemption Type</u></b>	<b><u>Number Granted</u></b>
Police & Fire Widows (Clause 42)	4
Blind (Clause 37A)	22
Elderly (Clause 41C)	46
Widows (Clause 17D)	45
Veterans (Clause 22)	170
Veterans (100% Disabled)	59
Veterans (Paraplegic)	4
<u>Veterans (Clause 22A, B, C &amp; D)</u>	<u>15</u>
Total Exemptions	366

Total Tax Amount of Exemptions	\$250,408.70
State Reimbursement	\$ 149,909.21

**LOCAL EXPENDITURES**

Appropriations		74,770,792.00
Tax Title	0.00	
Debt and Interest Charges	0.00	
Total Overlay deficits prior years	126,634.00	
Final Court Judgments	0.00	
Cherry Sheet Offsets	35,744.00	
Revenue Deficit	0.00	
Snow & Ice Deficit	1,127,623.00	
Other	367,168.79	
Total Expenditures		1,657,169.79
State & County Cherry Sheet Charges		2,117,864.00
Overlay (Allowance for Abatements & Exemptions)		504,000.84
Total Amount to be Raised		79,049,826.63

**ESTIMATED RECEIPTS**

Estimated Receipts from State	7,359,982.00
Massachusetts school building authority payments	554,557.00
Estimated Receipts from Local	8,206,277.79
Enterprise funds	9,677,768.00
Revenue Appropriated for Particular Purposes	0.00
Total Estimated Receipts	25,798,584.79

**BREAKDOWN OF LOCAL ESTIMATED RECEIPTS**

Motor Vehicle Excise	2,931,692.00
Other Excise	1,264,476.00
Penalties & Interest on Taxes & Excise	240,000.00
Payments in Lieu of Taxes	41,000.00
Fees	288,000.00
Rentals/Boards	211,000.00
Departmental Revenue-Libraries	
Departmental Revenue-Cemetery	97,000.00
Other Departmental Revenue	62,600.00
Licenses & Permits	925,185.92
Special Assessments	1,127,623.00
Fines & Forfeits	249,600.00
Investment Income	37,000.00
Miscellaneous Recurring	320,000.00
Miscellaneous Non-Recurring	411,100.87
Total	<b>8,206,277.79</b>